



Illinois Agricultural Prices

Released March 31, 2021

The February Prices Received Index 2011 Base (Agricultural Production), at 95.7, increased 6.3 percent from January and 5.6 percent from February 2020. At 98.1, the Crop Production Index was up 11 percent from last month and 14 percent from the previous year. The Livestock Production Index, at 93.4, increased 1.7 percent from January, but decreased 1.4 percent from February last year. Producers received higher prices during February for soybeans, corn, hogs, and cattle but lower prices for celery, lettuce, milk, and tomatoes. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, greenhouse & nursery, and broilers and decreased marketing of soybeans, corn, tobacco, and cotton.

Prices Received Indexes – United States: February 2021 with Comparisons

Index	2011 Base		
	Feb 2020	Jan 2021	Feb 2021
Agricultural Production	90.6	90.0	95.7
Crop Production	86.3	88.8	98.1
Grains and oilseed	67.2	78.3	88.2
Feed grain	63.1	71.2	80.0
Food grain	78.6	81.7	87.2
Oilseed	69.3	86.8	100.2
Livestock Production	94.7	91.8	93.4
Meat animal	96.5	91.7	95.3
Dairy	94.0	87.1	85.1
Poultry and egg	91.9	96.1	97.7

Prices Paid Indexes – United States: February 2021 with Comparisons

Index	2011 Base		
	Feb 2020	Jan 2021	Feb 2021
Prices paid	110.6	113.1	114.5
Production	107.1	110.4	112.2
Interest ¹	100.9	101.4	101.4
Taxes ²	118.7	120.4	120.4
Wage rates	136.6	134.7	134.7
Family living-CPI ³	115.0	116.3	116.9
Ratio (received/paid)	82	80	83

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2021 with Comparisons

Commodity	Illinois		
	February 2020	January 2021	February 2021
Corn \$/bushel	3.71	4.10	4.69
Hay, all \$/ton	164.00	151.00	152.00
Alfalfa \$/ton	175.00	165.00	165.00
Other \$/ton	120.00	115.00	110.00
Soybeans \$/bushel	8.81	10.60	12.40
Wheat, all \$/bushel	(D)	5.95	6.18
Milk, all \$/cwt	19.10	16.70	16.60
Commodity	United States		
	February 2020	January 2021	February 2021
Corn \$/bushel	3.78	4.24	4.75
Hay, all \$/ton	157.00	157.00	163.00
Alfalfa \$/ton	168.00	171.00	175.00
Other \$/ton	140.00	137.00	143.00
Oats \$/bushel	2.73	2.95	3.11
Sorghum \$/cwt	5.86	9.40	11.10
Soybeans \$/bushel	8.60	10.90	12.70
Wheat, all \$/bushel	4.88	5.48	5.83
Milk, all \$/cwt	18.90	17.50	17.10
Calves \$/cwt	168.00	165.00	167.00
Cattle, all beef \$/cwt	120.00	110.00	112.00
Cows \$/cwt	65.80	59.70	65.60
Steers and heifers \$/cwt	122.00	112.00	115.00
Hogs, all \$/cwt	45.50	50.20	56.40

(D) Withheld to avoid disclosing data for individual operations.

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